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YU MING INVESTMENTS LIMITED
禹銘投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 666)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

**MANDATORY UNCONDITIONAL GENERAL CASH OFFER
BY YU MING INVESTMENT MANAGEMENT LIMITED ON BEHALF OF
BRIGHT CLEAR LIMITED
FOR ALL ISSUED SHARES AND WARRANTS OF
YU MING INVESTMENTS LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED
BY BRIGHT CLEAR LIMITED AND PARTIES ACTING IN CONCERT WITH IT)**

The Board announces that it appointed Centurion Corporate Finance Limited as the independent financial adviser to advise the Independent Board Committee in respect of the Offers in accordance with Rule 2.1 of the Takeovers Code, after the Independent Board Committee had approved the appointment.

Reference is made to the joint announcement of Yu Ming Investments Limited (the “Company”), Bright Clear Limited and Allied Group Limited dated 20th April, 2009 (the “Joint Announcement”). Terms defined in the Joint Announcement shall have the same meanings when used in this announcement unless the context requires otherwise.

The Board announces that it appointed Centurion Corporate Finance Limited as the independent financial adviser to advise the Independent Board Committee in respect of the Offers in accordance with Rule 2.1 of the Takeovers Code, after the Independent Board Committee had approved the appointment. The advice of Centurion Corporate Finance Limited to the Independent Board Committee will be included in the composite offer document to be despatched as soon as practicable and in compliance with the Takeovers Code.

As at the date of this announcement, the Board comprises eight directors of which Mr. Lee Wa Lun, Warren (Chairman), Mr. Lo King Yau, Edwin and Mr. Wong Tai Chun, Mark are executive directors; Mr. Arthur George Dew and Mr. Lee Yip Wah, Peter are non-executive directors; and Mr. So Shu Fai, Ambrose, Mr. Albert Ho and Ms. Lam Tak Yee are independent non-executive directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

By order of the board of
YU MING INVESTMENTS LIMITED
Lee Wa Lun, Warren
Chairman

Hong Kong, 22nd April, 2009